



Tax Credit and Rebate Programs



	New Hire Tax Credit (NHTC)	Customized Job Training Tax Credit (CJT)	Educational I Tax Credit (EITC)	Job Creation Tax Credit (JCTC)	On the Job Training (OJT)
What is it?	Tax Credit	Tax Credit	Tax Credit	Tax Credit	Reimbursement Program
Who is eligible?	<p>Eligible employers are small or large businesses, tax exempt organizations, public colleges or universities, or farming related</p> <p>Eligible employees are those who began work after Feb 3, 2010 (up through Jan 1, 2011) who have worked less than 40 hours in the month prior to their hire</p>	<p>Research and development businesses, manufacturing, industrial and agricultural enterprises. Also, advanced technology and business service firms (no point of sale/retail)</p>	<p>Businesses are eligible if they are authorized to do business in Pennsylvania who are subject to one or more of the following taxes: Corporate Net Income Tax; Capital Stock Franchise Tax, Bank and Trust Company Shares Tax; Title Insurance Companies Shares Tax; Insurance Premiums Tax; Mutual Thrift Institution Tax; or Personal Income Tax of S corporation shareholders or Partnership partners</p>	<p>Business must demonstrate leadership in the application, development, and deployment or leading technologies. The ability to create the number of jobs specified and the financial stability of the business and the project's financial viability.</p>	<p>For a position to be reimbursement eligible, the position must be permanent full time work with a wage of at least \$12.53 per hour</p>
What can it be used for?	Payroll Tax Exemption	Used for instructional cost, supplies, consumable materials, contracted services, and relevant travel costs for local education agency project coordinators	Tax credits may be applied against the tax liability of a business for the tax year in which the contribution was made	This tax credit is used for the purpose of securing job-creating economic development opportunities through the expansion of existing businesses and the attraction of economic development prospects to the Commonwealth of Pennsylvania	Personnel training costs of dislocated, economic distressed or under employed employees
Terms*	<ul style="list-style-type: none"> Employers shall be exempt from paying their 6.2% share of social security taxes for all new hires that were previously unemployed (available from 3.19.2010 to 122.31.2010) Employers may also claim up to \$1,000 per worker that is kept for at least one year and whose wages were not significantly reduced in the second half of the year. 	<ul style="list-style-type: none"> Grants up to 75% of the eligible costs for training new or incumbent employees Costs must be used for actual training Trainees must be residents of Pennsylvania and be employed in Pennsylvania Participating trainees must earn more than 150% of current minimum wage Training must be guaranteed 	<ul style="list-style-type: none"> Tax credit equals 75% of its contribution of up to a maximum of \$300,000 per taxable year Tax credits must be used in the tax year the contribution was made Tax credits may not be carried forward or carried back and is not refundable or transferable 	<ul style="list-style-type: none"> \$1,000-per-job tax credit to approved businesses that agree to create jobs within three years The business must agree to create within the Commonwealth of Pennsylvania at least 25 new full-time jobs or increase its number of full-time employees. Must agree to maintain its operation in the Commonwealth for a period of five years from the start date. 	<ul style="list-style-type: none"> Eligible employers are reimbursed for up to 50% of the eligible employees salary Hours cannot exceed 960 Training hours are assigned during the contract negotiation period Employee must be OJT certified BEFORE being hired

**Additional terms may apply*

All loan packages prepared by Huntingdon County Business and Industry (HCBI) Staff will be assessed fees above application fees. Any fees assessed by the Department of Community and Economic Development (DCED), Southern Alleghenies Planning and Development Commission (SAP&DC) or any other organization will be in addition to the above listed fees. All legal, credit report and filing fees associated with the loans are the responsibility of the borrower.

Huntingdon County Business and Industry

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